
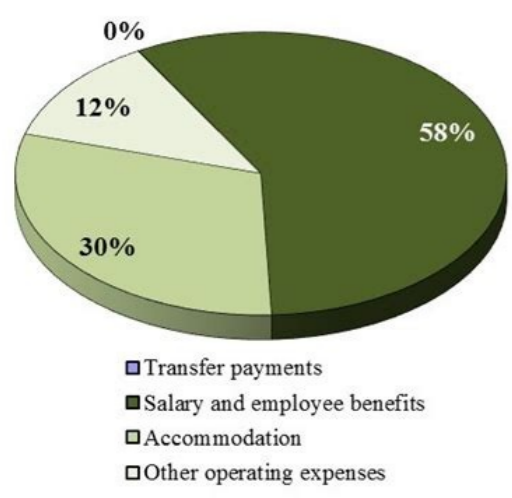


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Periodic expenses business definitio



Item #	Category	Q2 2017 Total	Monthly Average
1	Daycare	2,227	742
2	Total food	836	279
3	Mortgage Interest	826	275
4	Supermarkets	719	240
5	Travel (Lodging and airfare)	680	227
6	Mortgage Escrow	515	172
7	HOA	411	137
8	Others	395	132
9	Car others	271	90
10	Water	156	52
11	Gas	154	51
12	Internet	148	49
13	Car insurance	142	47
14	Energy	119	40
15	Food outside	117	39
16	Entertainment	78	26
17	Clothing and accessories	64	21
18	Household Items	56	19
19	Cell phones	42	14
20	Natural Gas	39	13
21	Health	5	2
	Total Expenses	7,999	2,666
	Savings Rate	75%	75%

Expense Budget	Actual	Diff	Variance
Salary	\$1,000	\$1,000	\$0
Rent	\$200	\$200	\$0
Marketing	\$100	\$100	\$0
Utilities	\$50	\$50	\$0
Insurance	\$50	\$50	\$0
Travel	\$25	\$25	\$0
Depreciation	\$10	\$10	\$0
Interest	\$10	\$10	\$0
Income Tax	\$10	\$10	\$0
Other	\$10	\$10	\$0
Total Expenses	\$1,450	\$1,450	\$0



- Due on specific dates, in specific amounts
- Less control
- Examples: taxes, rent, car payment, utility budget plans

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Income statement for XYZ business for the period ending 31 st of December 2010		
Sales	\$	200,000
Cost of goods sold		(120,000)
Gross profit		80,000
Other income:		20,500
Rent received	20,000	
Interest received	500	
Other expenses:		(61,060)
Salaries	16,000	
Telephone & internet	10,000	
Water & electricity	7,300	
Property rates and taxes	3,000	
Insurance	2,500	
Advertising costs	14,000	
Stationery	654	
Bank charges	906	
Tax expense	6,700	
NET PROFIT		39,440

What are typical expenses for a business. What are expenses business. Periodic expenses business definition.

The main lesson here is that, despite its name, the "fixed" expenses are not necessarily fixed. You would have to spend several hours investigating alternative plans to change these monthly payment amounts. Most families, for example, spend variable amounts of grocery money every month. If you need to start cutting costs, look at both your fixed and variable expenses. More income is needed each month to make a profit margin than if it had low fixed costs. You find the net profit by subtracting all income expenses: income - expense = net profit: company A has a net profit of \$ 200 (\$ 2,500 - \$ 2,300). No matter how many products produce or services provide, its fixed costs do not change. Unlike variable costs, fixed costs are not affected by sales. But, you must register some expenses differently from others in your accounting books, such as fixed costs. These costs are not considered variable because they are discretionary. If you do not make many sales, you still have to pay fixed costs. Examples of fixed costs Examples of fixed costs in a business include: safe depreciation rental taxes Tax payments Fixed costs are the same amount each time you pay. Next, divide the net profit of each company between income. Company B has a profit margin of 68% (\$ 1,700 / \$ 2,500 x 100). Do you need an easy way to track your child's expenses? On the other hand, cutting the variable costs requires multiple decisions all days on the purchase or not of certain articles or participation in specific events. Since you pay the same amount of month by month, fixed costs are considered periodic expenses. High fixed costs mean that you have to get a greater from income. You can make an equilibrium analysis to make sure you can cover all your expenses and get a benefit. While most variable costs represent discretionary expenses (such as restaurants, Starbucks, and Some variable costs represent needs. As is an invoice you pay each month and it is still approximately the same, a cell phone is a fixed expense. Discreet wear? La Company B has \$ 500 in fixed expenses. You could change this spending mudande to a safer house or getting a roommark, but these are important changes in lifestyle. The equilibrium point occurs when your income is equal to your expenses. Save money on fixed costs has a second advantage: you will not feel like a braking your lifestyle. If you are like most people, your budget is composed of fixed and variable expenses. Start with free support. Do not suffer a loss when you reach the point of equilibrium. You can plan the fixed costs by observing the equilibrium point of your company. You need to plan to cover fixed expenses during the slow sales months. Once these low-cost options, you must automate frugal elections on your monthly budget. For example, you pay the same amount for rent unless you change your lease. You can create a reservation of cash to use when sales are low. Go shopping for a cheap health insurance premium or less expensive cell phone plan will only require a few hours from your time every year. Periodical expenses are those costs that are the same and repeated regularly but do not occur every month (for example, quarterly). Register today in your free trial. If you lose your job or want to start saving aggressively, you can dedicate a few hours to end your fixed expenses. To determine the benefit margin of each company, seek first the net profit. What are the fixed business costs? Expenses are separated by upload and go down with your sales. Multiply each result by 100 find A profit margin for each A: Net Profit / Income X 100 = Profit Margin: Company A has an 8% profit margin (\$200 / \$2,500 X 100). They require planning in advance and budgeting to pay periodically when expenses are due. 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While you could theoretically change your monthly mortgage payment by refinancing your loan or by appealing your property tax assessment, this is not an easy switch. It's much easier to budget for fixed expenses than it is to budget for a variable expense. Aor discretionary expense. How fixed costs affect your profit margin Profit margin is the revenue you have left after you subtract expenses. Fixed costs are unavoidable, basic operating expenses that your business pays. Trimming a fixed cost, like your cell phone plan, insurance, or your cable package, requires only making a decision once, and then living with that decision for the next several months or years. You feel the pinch more when you make day-to-day decisions like eating at a restaurant tonight? eAAA or eAAAShould I buy those jeans? eAAA Variable expenses represent those daily spending decisions like eating at restaurants, buying clothes, drinking Starbucks, and playing a round of golf with your buddies. But, you also do not gain profits. Company B has a net profit of \$1,700 (\$2,500 - \$800). Company B's profit margin is larger because it has lower fixed costs. But, you do not know how much you will make in sales. Business expenses are separated into two categories: variable costs and fixed costs. As you run your daily operations, you might not think about the types of business expenses you make. Though both companies made the same revenue, Company B had a larger profit margin. Planning for fixed costs You know how much you will owe each month for fixed expenses. If you have a low sales month, you still have to pay rent. Both companies sell the same kind and amount of goods. You know the amount you owe each month for fixed costs, even if you do not bring in much revenue. Budget your fixed expenses first, because they make up the of your budget and are usually set for longer periods of time. Fixed expenses cost the same amount each month. If you can reduce some variable costs in addition to your fixed monthly bills, you will free up more money to save for retirement, build an emergency fund, pay off debt, or invest. Your variable expenses fluctuate monthly and are easy to adjust as you go, so it's easier to plan around your fixed expenses. Rather they are "variable", because the amount you spend differs from month to month. The higher your profit margin, the more money you've earned. When sales are high, variable costs increase. Variable costs are often the first expenses people try to cut when they need to start saving money. Take a look at this example of fixed costs affecting the profit margin: Company A has \$2,000 in fixed costs. It's the same if you pay the rent. These bills cannot be changed easily and are usually paid on a regular basis, such as weekly, monthly, quarterly or year-to-year basis. Since fixed expenses usually account for the bulk of your budget, the money you save in this category can be quite substantial. Substantial.

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